

The Official Publication of the Woodland Hills Homeowner's Association

Volume 8, Number 12

December 2013

# HALLOWEEN AT THE ELMORES



## Save the Date Woodland Hills

HOA Annual Meeting

Saturday, Monday, February 3, 2014

## Colleyville Library Holiday Hours

DECEMBER 24 & 25 Closed DECEMBER 31 Hours 10-5pm

JANUARY 1 Closed

# Community Calendar

CHRISTMAS - JANUARY 4, 2014 ICE! and Lone Star Christmas Daily at the Gaylord Texan Resort

NOW - JANUARY 4, 2014 **Kung Fu Panda Awesome Snow Tubing** Daily 10:00am to 9:00pm at the Gaylord Texan Resort

> NOW - DECEMBER 24 Santa's Wonderland at Bass Pro Shop

DECEMBER 23 - JANUARY 3 Grapevine Colleyville ISD Winter Break

> JANUARY 7 **VolunTEEN Training** 6:30pm at Colleyville Library

JANUARY 9 Books and Brunch Book Club 11:00am at Colleyville Library

JANUARY 13 Colleyville Library Story Time and Chess registration opens at 10:00am

> JANUARY 14 **Colleyville Sewing Circle** 6:30pm at Colleyville Library

JANUARY 16 Late Edition Book Club 7:00pm at Colleyville Library

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# Woodland Hills

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Please support the businesses that advertise in the Woodland Hills Community Newsletter. Their advertising dollars make it possible for all Woodland Hills residents to receive the monthly newsletter at no charge. No homeowners association funds are used to produce or mail the newsletters. If you would like to support the newsletter by advertising, please contact our sales office at 888-687-6444 or <u>advertising@PEELinc.com</u>. The advertising deadline is the 20th of each month for the following month's newsletter.

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# GLADE ROAD PROJECT

By Helen Sink

City of Colleyville's Glade Road Project public meeting was held on Monday November 18th and there was a number of our neighbors in attendance. The meeting was held at the Colleyville Center and the large room was packed. The City and Project Engineers were on hand to walk residents through the many displays showing various options for road improvements for Glade Road. A presentation was given for all attendees followed by Q&A. All attendees were able to complete a survey of preferences for the Glade Road project. Primarily, the City wants to re-do the road for maintenance and also to reduce accidents and improve traffic flow. At each current bottleneck of traffic along Glade Road, three options were given. The options varied depending on location along Glade. Some options were to leave it much "as is" with current stop signs. Glade and Martin Parkway was an intersection highlighted for possible improvements which could be a) roundabout or b) traffic signals or c.) current stop sign controlled. Our feedback as residents will influence how the City Council proceeds.

For those who would like more information, submit questions and comments, and review maps – please go to www. gladeroadproject.com. On this web site, click on Resources, then click on Nov 18 Public Meeting Displays. This will show you the various options for each of the intersections under consideration. If you want to provide your feedback to the City regarding your preferences, now is the time. The City will be getting the final engineering studies and City Council will be making final decision in late January or February. You can also emailinfo@gladeroadproject.com. Facebook www.facebook. com/gladerdproject (@GladeRdProject). For additional info, contact: Jeremy Hutt, city engineer, 817-503-1095 or jhutt@ colleyville.com.

Kudos to all Woodland Hills residents who attended the meeting!



# Woodland Hills

## 

Effective January 2, 2014 PMAM Alarm Management Company will take over management of alarm permits and false alarm fines for the City of Colleyville.

About 99 percent of business and residential alarm calls responded by the Colleyville Police Department are false. Last year the city spent about \$216,000 responding to false alarms and nearly an hour of officers' time for each false alarm call. In an effort to curb false alarms, increase efficiency, and better service Colleyville residents, PMAM has been hired to implement False Alarm Management System (FAMS). The full service, interactive web based application is expected to reduce the number of false alarms by 25 percent within 18 months and raise alarm code compliance rate from 21 percent to 40 percent.

The City's Alarm Ordinance 05-1544 requires all residential and business alarms to be permitted.

# SOLICITATION INFORMATION

The Colleyville City Council approved a new solicitation ordinance which now requires permits for all Commercial Home Solicitation (handbill distributors) and Itinerant Vendors.

You can review all the new requirements and citizen remedies in Solicitation Guidelines for Citizens and Applicants.

Neighbors, please remember you can help



by placing "No Soliciting" signs near your front door. Please contact the police department at 817-503-1200 if you have any questions.



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# <u>Woodland Hills</u>

# Year End Tax Strategies

### By Kay Allen, CFP®

December is upon us and holiday cheer is in the air. Christmas lights are twinkling, presents are under the tree, and the scent of pine, cinnamon and spice are in the air. Many of us are feeling fortunate and grateful for the blessings we have. We may even want to take this opportunity to give back to our community through our favorite charities. So why talk about taxes?

Well, you don't want to pay any more in tax than you have to. That means taking advantage of every strategy, deduction, and credit that you're entitled to. However, the window of

opportunity for many tax-saving moves closes on December 31, so it's important to evaluate your tax situation now, while there's still time to affect your bottom line for the 2013 tax year.

First it is helpful to be aware of some of the changes for 2013. Most individuals will pay federal income taxes for 2013 based on the same federal income tax rate brackets that applied in 2012. The same goes for the maximum tax rate that generally applies to long-term capital gains and qualifying dividends. However, higher income earners will now have a higher tax bracket to contend with and will pay 20% on long term capital gains.

Starting this year, a new 39.6% federal income tax rate applies if your taxable

income exceeds \$400,000 (\$450,000 if married filing jointly). If your income crosses that threshold, you'll also be subject to a new 20% maximum tax rate on long-term capital gains and qualifying dividends. You could see a difference even if your income doesn't reach that level. That's because, if your adjusted gross income (AGI) is more than \$250,000 (\$300,000 if married filing jointly), your personal and dependency exemptions may be phased out this year, and your itemized deductions may be limited.

Two new Medicare taxes need to be accounted for this year as well. If your wages exceed \$200,000 this year (\$250,000 if married filing jointly), the hospital insurance (HI) portion of the payroll tax--commonly referred to as the Medicare portion--is increased by 0.9%. Also, a new 3.8% Medicare contribution tax now generally applies to some or all of your net investment income if your modified adjusted gross income exceeds those dollar thresholds.

As you can see, many of our deductions are being decreased or eliminated. So, what can be done?

Review your documents. Get a general idea of your income is and what you can expect to pay in taxes and compare this with what you have already paid.

Review your retirement accounts. Have you contributed



the most that you can? Traditional IRAs (assuming that you qualify to make deductible contributions) and employersponsored

retirement plans such as 401(k) plans allow you to contribute funds pretax, reducing your 2013 taxable income. It is possible to contribute up to \$17,500 per year in your 401k and if you are 50 or older, you have the option to add an additional \$5,500 to that amount. The advantage of maxing out your contribution is that it is a pretax contribution which decreases your income.

Contributions you make to a Roth IRA (assuming you meet the income requirements) or a Roth 401(k) aren't deductible, so there's no tax benefit for 2013.

Charitable contributions. The more generous you are, the more you can deduct from your income, but you have to itemize your return to take advantage of this.

Harvest your losses. If you need to liquidate some of your taxable portfolio, you might consider taking losses which reduce income and offset the gains on a one-to-one basis.

Defer Income. If you believe that your tax rate will be less next year, for example if you may be retiring or a spouse will not be working as much, it may be useful to defer income into 2014.

Talk to a professional. When it comes to year-end tax planning, there's always a lot to think about. A financial professional can help you evaluate your situation, keep you apprised of any legislative changes, and determine if any yearend moves make sense for you.

# THE REAL ESTATE MARKET IS HOT!!!

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Inventory of Available Homes is Low & Sales Prices are Increasing!

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## WHAT'S HAPPENING IN WOODLAND HILLS

4 Properties Currently Listed For Sale Average List Price- \$494,975 Average Price Per Sq. Ft.- \$123.61 Average Days on Market- 79 Days

2 Properties Currently Under Contract Average Listing Price- \$414,450 Average Price Per Sq. Ft.-\$135.88 Average Days on Market- 37 Days

21 Properties Sold in the Last 6 Months Average List Price- \$467,690 Average Price Per Sq. Ft.- \$126.73 Average Days on Market- 46 days





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# - Kids Stuff-

Section for Kids with news, puzzles, games and more!



Eleven-year-old Cait was trying to fall asleep when her 8-year-old brother, Doug, came into her room. He looked around a bit, but seemed really out of it.

Then Doug went back into the hallway and stood there staring up at the hall light.

Little brothers can be weird, but this was really strange. Cait didn't know what to do. Just then, Cait's father appeared and explained that Doug was sleepwalking.

### WHAT IS SLEEPWALKING?

Not all sleep is the same every night. We experience some deep, quiet sleep and some active sleep, which is when dreams happen. You might think sleepwalking would happen during active sleep, but a person isn't physically active during active sleep. Sleepwalking usually happens in the first few hours of sleep in the stage called slow-wave or deep sleep.

Not all sleepwalkers actually walk. Some simply sit up or stand in bed or act like they're awake (but dazed) when, in fact, they're asleep! Most, however, do get up and move around for a few seconds or for as long as half an hour.

Sleepwalkers' eyes are open, but they don't see the same way they do when they're awake and often think they're in different rooms of the house or different places altogether. Sleepwalkers tend to go back to bed on their own and they won't remember it in the morning.

Researchers estimate that up to 15% of kids sleepwalk regularly. Sleepwalking may run in families and sometimes occurs when a person is sick, has a fever, is not getting enough sleep, or is stressed.

### IS SLEEPWALKING A SERIOUS PROBLEM?

If sleepwalking occurs frequently, every night or so, it's a good idea for your mom or dad to take you to see your doctor. But occasional sleepwalking generally isn't something to worry about, although it may look funny or even scary for the people who see a sleepwalker in action.

Although occasional sleepwalking isn't a big deal, it's important, of course, that the person is kept safe. Precautions should be taken so the person is less likely to fall down, run into something, or walk out the front door while sleepwalking.

### WHAT WILL THE DOCTOR DO?

There's no cure for sleepwalking, but the doctor can talk to you about what's happening and try to find ways to help you sleep more soundly. Most kids just grow out of sleepwalking.

For kids who sleepwalk often, doctors may recommend a treatment called scheduled awakening. This disrupts the sleep cycle enough to help stop sleepwalking. In rare cases, a doctor may prescribe medication to help someone sleep.

### HERE ARE SOME TIPS TO HELP PREVENT SLEEPWALKING:

- Relax at bedtime by listening to soft music or relaxation tapes.
- Have a regular sleep schedule and stick to it.
- Keep noise and lights to a minimum while you're trying to sleep.
- Avoid drinking a lot in the evening and be sure to go to the bathroom before going to bed. (A full bladder can contribute to sleepwalking.)

### HOW DO ITAKE CARE OF A SLEEPWALKER?

One thing you can do to help is to clear rooms and hallways of furniture or obstacles a sleepwalker might encounter during the night. If there are stairs or dangerous areas, a grown-up should close doors and windows or install safety gates.

You also might have heard that sleepwalkers can get confused and scared if you startle them into being awake. That's true, so what do you do if you see someone sleepwalking? You should call for a grown-up who can gently steer the person back to bed. And once the sleepwalker is tucked back in bed, it's time for you to get some shut-eye, too!

Reviewed by: Larissa Hirsch, MD Date reviewed: February 2008 Originally reviewed by: Michael H. Goodman, MD

This information was provided by KidsHealth, one of the largest resources online for medically reviewed health information written for parents, kids, and teens. For more articles like this one, visit www.KidsHealth.org or www.TeensHealth.org. ©1995-2006.The Nemours Foundation



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